



Direct Deposit Authorization

AUTHORIZATION AGREEMENT FOR MOUNTAIN TOWN CONTRACT SERVICING NOTE SERVICING TO INITIATE AUTOMATIC CLEARING HOUSE (ACH) CREDITS

When returning this agreement, please include a copy of a voided check or bank statement to ensure accuracy.

Once the form has been received please allow up to five business days for it to be completed.

Please email completed form to ACH@mtcontractservicing.com

I authorize Mountain Town Contract Servicing to direct deposit into my designated bank account at the financial institution identified below. This authorization pertains to my Contract Collection/Escrow Account with Mountain Town Contract Servicing. I understand that there is a transit time of five (5) business days for the transfer of funds from Mountain Town Contract Servicing to the financial institution (if the date falls on a weekend or holiday, funds will be credited the following business day).

MTCS Account Number: _____

Lender/Seller Name: _____

Month Direct Deposit to start: _____

Bank Account Holder Name: _____

Bank Name _____

Bank Routing # _____ Bank Account # _____

Account Type: Personal Checking Personal Savings Business Checking Business Savings

By signing below, I certify that I am the owner of the above referenced bank account with the authority to authorize the requested Automatic Clearing House (ACH) credits.

Signatures from all MTCS account sellers are required.

Lender/Seller Signature _____ Date _____

Lender/Seller Signature _____ Date _____

Lender/Seller Phone _____ Email _____

MTCS may delay the disbursement of funds in the amount of \$5,000.00 or greater, or any amount in accordance with its Payments Policy, for up to ten (10) days.